

# NEEDHAM

Town Hall, 1471 Highland Avenue, Needham, MA 02492-2669

Ph: 781-455-7595 | Fax: 781-449-4569

Board Meeting: Usually the third Wednesday of each month at 9:30 A.M.

## ADMINISTRATION

Board Members: Evelyn M. Poness (*Chairperson*)  
Kathleen P. Fitzpatrick, John P. Krawiecki, Robert P. Mearls, Thomas A. Welch  
Board Administrator: Mary Clare Siegel

## ACTUARIAL

Funded Ratio:	91.4% (1/00)	Date of Last Valuation:	1/00
	71.2% (1/97)	Actuary:	PricewaterhouseCoopers
	66.1% (1/95)	Funding Schedule:	Level
		Year Fully Funded:	2010
Active Members:	545		
Retired Members:	534		

## INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	-0.99% (0.20%)	2000 Market Value:	\$87million
1996-2000:	14.87%	1999 Market Value:	\$90 million
1985-2000:	12.87%	1998 Market Value:	\$74 million
Return Target:	8.50%	1997 Market Value:	\$64 million
Actuarial Assumed		1996 Market Value:	\$55 million
Rate of Return:	8.50%		

## DISABILITY

*Retirement Statistics as of 12/31/00*

Disability Panel Requests:	3	RTS Reviews:	3
Disability Retirement Approvals:	1	RTS Exams:	0
Accidental Death Approvals:	0	Restored to Service:	0

## AUDIT

*Findings as of 12/31/96*

Significant finding resolved.